

# Shares

The share capital of ROSSETI is one hundred sixty-three billion, one hundred fifty-four million, two thousand, six hundred ninetyfour (163,154,002,694) rubles and consists of one hundred sixty-three billion, one hundred fifty-four million, two thousand, six hundred ninety-four (163,154,002,694) shares, each with a par value of 1 ruble, including one hundred sixty-one billion, seventy-eight million, eight hundred fifty-three thousand, three hundred ten (161,078,853,310) ordinary shares and two billion, seventy-five million, one hundred forty-nine, three hundred eighty-four (2,075,149,384) preference shares.

Further information can be found on the corporate website at <http://http://www.rosseti.ru/eng/investors/capital/>  
(<http://http://www.rosseti.ru/eng/investors/capital/>)

## ORDINARY SHARES

### Ordinary Shares

Share issue registered upon incorporation:

State registration number: 1-01-55385-E

Registration date of the issue and securities issue report: July 29, 2008; Order of the Federal Financial Markets Service of the Russian Federation No. 08-1731/pz-i

Quantity of issued shares: 41,041,753,984

Additional share issues:

State registration number: 1-01-55385-E-001D

Registration date of the issue: May 6, 2010; Order of the Federal Financial Markets Service of the Russian Federation No. 10-1221/pz-i

Registration date of the securities issue report: February 3, 2011; Order of the Federal Financial Markets Service of the Russian Federation No. 11-194/pz-i

Placed shares: 1,922,313,097

Individual issue code 001D was canceled on May 19, 2011

State registration number: 1-01-55385-E-002D

Registration date of the issue: November 10, 2011; Order of the Federal Financial Markets Service of the Russian Federation No. 11-3021/pz-i

Registration date of the securities issue report: May 24, 2012; Order of the Federal Financial Markets Service of the Russian Federation No. 12-1301/pz-i

Placed shares: 4,907,627,335

Individual issue code 002D was canceled on September 13, 2012

State registration number: 1-01-55385-E-003D

Registration date of the issue: December 3, 2012; Order of the Federal Financial Markets Service of the Russian Federation No. 12-2993/pz-i

Registration date of the securities issue report: March 19, 2013; Order of the Federal Financial Markets Service of the Russian Federation No. 13-614/pz-i

Placed shares: 9,375,608,049

Individual issue code 003D was canceled on June 27, 2013

State registration number: 1-01-55385-E

Registration date of the issue: June 4, 2013; Order of the Federal Financial Markets Service of the Russian Federation No. 13-1273/pz-i

Date of submitting the notice of the additional securities issue results to the Bank of Russia Financial Markets Service: October 1, 2013

Placed shares: 103,831,550,845

### Preference Shares

Share issue registered upon incorporation

State registration number: 2-01-55385-E

Registration date of the issue and securities issue report: July 29, 2008; Order of the Federal Financial Markets Service of the Russian Federation No. 08-1731/pz-i

Quantity of issued shares: 2,075,149,384

Quantity of Federally Owned Shares in ROSSETI

As of December 31, 2014	Quantity of Shares		Percentage of Share Capital, %
	Ordinary Shares	Preference Shares	
Federal Agency for State Property Management	139 037 599 663	145 523 224	85.31

Principal Shareholders with a Share of More than 2% as of December 31, 2014

Shareholders	Percentage of Share Capital, %
The Russian Federation represented by the Federal Agency for State Property Management	85.31
National Settlement Depository (nominee shareholder)	9.40
Depository and Corporate Technologies (nominee shareholder)	3.90
Other	1.39
<b>TOTAL</b>	<b>100</b>

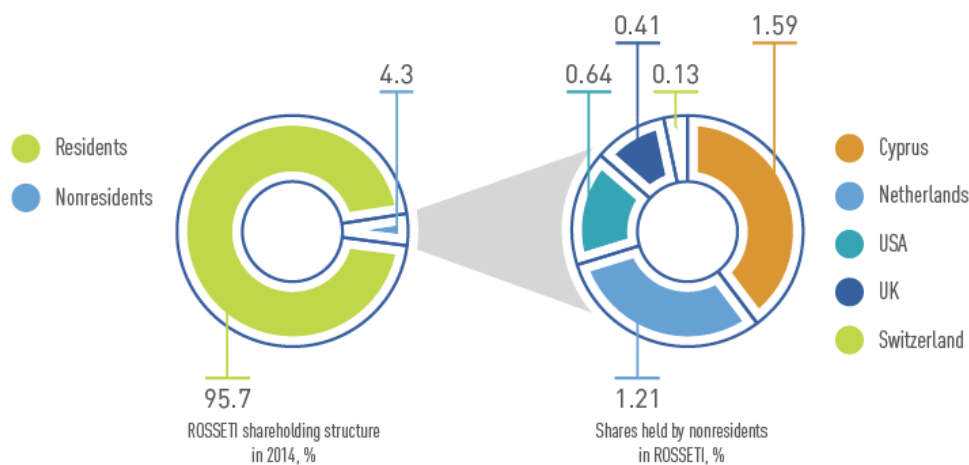
The Company has no information on any ROSSETI shareholders having a share of more than 5% other than specified above.

Resident and Nonresident Shareholders of ROSSETI as of May 26, 2014

	Residents		Nonresidents	
	Quantity	Percentage of Share Capital, %	Quantity	Percentage of Share Capital, %
Federal property	–	85.31		
Corporate entities	1,467	6.87	344	4.26
Individuals	323,625	3.559	225	0.001
<b>TOTAL</b>	<b>325,092</b>	<b>95.739</b>	<b>569</b>	<b>4.261</b>

Residents of the Russian Federation hold 95.7% of shares, while the remaining 4.3% of shares are distributed among corporate entities and individuals from 45 countries.

Distribution of More than 0.1% of ROSSETI's Share Capital by Country



The Company's shares are currently included in the following stock market indices:

Index	Weight, %	Index Currency
MICEX	0.16	RUB
Micex Power	OS 9.27	RUB
Micex Power	PS 0.87	RUB
MICEX Start Cap Index	OS 3.8	RUB
MICEX Start Cap Index	PS 0.93	RUB
Second Tier	PS 0.93	RUB
RTS	0.16	USD

Key Indicators of Trading in the Company's Shares for 2013 and 2014

Indicator	Unit	2013	2014	Change, %
<b>Trading volume</b>				
Ordinary shares	Billion RUB	100.955	52.076	(48.4)
Preference shares	Billion RUB	0.606	0.934	54.0
Ordinary shares	Billion shares	92.926	94.184	1.4
Preference shares	Billion shares	0.664	1.741	162.3
<b>Number of deals</b>				
Ordinary shares	Million shares	1.832	1.158	(36.8)
Preference shares	Million shares	0.046	0.057	23.9
<b>Maximum price</b>				
Ordinary shares	RUB	2.222	0.833	(62.5)
Preference shares	RUB	1.305	0.797	(38.9)
<b>Minimum price</b>				
Ordinary shares	RUB	0.658	0.290	(55.9)
Preference shares	RUB	0.670	0.406	(39.4)
<b>Weighted average price at year end</b>				
Ordinary shares	RUB	0.777	0.423	(45.5)
Preference shares	RUB	0.741	0.582	(21.5)
		<b>126,696.577</b>	<b>69,408.523</b>	<b>(45.2)</b>

**MCap at  
the year  
end**

**Million  
RUB**

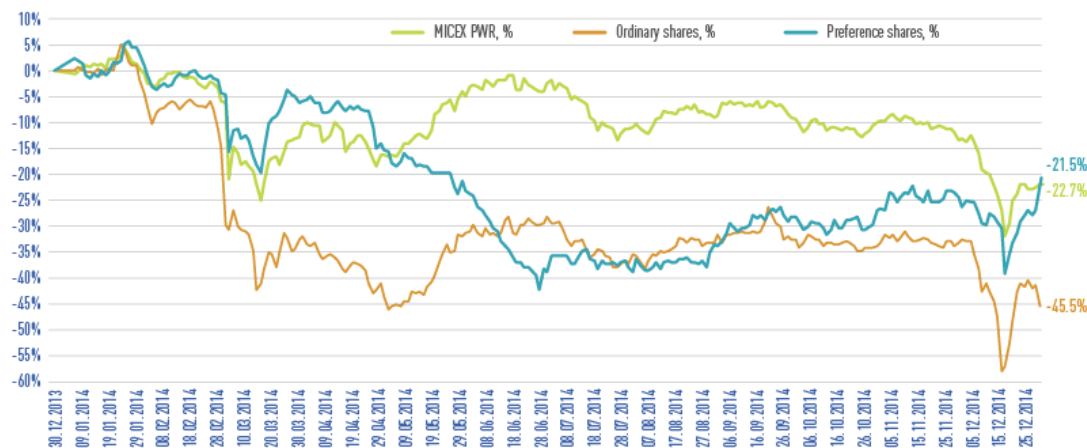
Shares in electric utilities performed substantially worse than the market in 2014, with the MICE X Power Index (MICE X PWR ) falling by 22%. The decline in the power industry's performance was due to low investor appeal for electric utilities in combination with the restrictive tariff policy, including zero tariff indexation in 2014.

In 2014, the Company's ordinary and preference shares lost 45.4% and 20.3% respectively. The Company's shares came under pressure from several factors in the reporting period:

- it was necessary to implement large-scale capex programs amid restrictions on tariff growth rates;
- the gap between officially applied RAB regulation and actual tariff indexation became wider;
- last mile agreements became fewer in number;
- borrowing costs surged after the Bank of Russia decided to raise its key interest rate to 17%.

Further information about the Company's shares can be found on the corporate website at <http://www.rosseti.ru/eng/investors/market/> (<http://www.rosseti.ru/eng/investors/market/>)

#### Electric Utilities, ROSSETI Shares



## Depository Receipts

On January 6, 2014, ROSSETI's shares and depository receipts began trading under new ticker symbols reflecting the Company's changed name: MCX:RSTI and LSE:RSTI for ordinary shares on the MICEX Stock Exchange and depository receipts on the London Stock Exchange respectively. The ticker symbol for preference shares trading on the Moscow Exchange is MOEX:RSTI P.

In accordance with Ordinance of the MICEX Stock Exchange No. 630-r of May 26, 2014, global depository receipts for ordinary shares in ROSSETI (ISIN:US47973C2061) were included as non-listed securities on the List of Securities Admitted to Trading on the MICEX Stock Exchange (MCX:RSDR).

Transactions involving ROSSETI's GDRs on the Moscow Exchange became possible as interdealer share repos, which gave an added impetus to a growth in the liquidity of the GDRs because they became increasingly affordable for funding.

Changes to the London Stock Exchange's Trading System were made accordingly on August 14, 2014. The ticker symbol (RSTI) and ISIN codes of ROSSETI's depository receipts remained unchanged.

## BONDS

Due to unfavorable market conditions, ROSSETI did not place any bonds in the reporting year, while only one subsidiary of ROSSETI (MOESK) raised a total of 5 billion rubles in bonds. The table below contains detailed information about the subsidiary's bond issue completed in 2014.

Issue Number	Series	Value of Outstanding Bonds, million RUB	Placement Date	Interest Rate at Placement, %
MOESK				
4B02-04-65116-D	BO-04	5,000	September 25, 2014	11.00

Additionally, due to the provisions of Federal Law No. 210-FZ of July 23, 2013, "On Amendments to the Federal Law 'On the Securities Market'" effective from July 1, 2014, ROSSETI and its SDCs made changes to documents relating to bond issues.

The table below contains detailed information about ROSSETI's and SDCs' bond issues prepared for placement.

Issue Number	Series	Value of Outstanding Bonds, million RUB	Placement Date	Interest Rate at Placement, %
ROSSETI				
4B02-01-55385-E	BO-01	5,000	April 28, 2014	10 years
4B02-02-55385-E	BO-02	5,000	April 28, 2014	10 years
4B02-03-55385-E	BO-03	5,000	April 28, 2014	10 years
4B02-04-55385-E	BO-04	10,000	April 28, 2014	10 years
4B02-05-55385-E	BO-05	10,000	April 28, 2014	10 years

4B02-06-55385-E	BO-06	10,000	April 28, 2014	30 years
4B02-07-55385-E	BO-07	10,000	April 28, 2014	30 years
4B02-08-55385-E	BO-08	15,000	April 28, 2014	10 years
4B02-09-55385-E	BO-09	15,000	April 28, 2014	20 years
4B02-10-55385-E	BO-10	15,000	April 28, 2014	20 years
LENENERGO				
4B02-02-00073-A	BO-02	6,000	June 7, 2013	10 years
4B02-03-00073-A	BO-03	5,000	June 7, 2013	10 years
4B02-04-00073-A	BO-04	5,000	June 7, 2013	10 years
4B02-05-00073-A	BO-05	4,000	June 7, 2013	10 years
MOESK				
4B02-05-65116-D	BO-05	5,000	July 9, 2013	10 years
4B02-06-65116-D	BO-06	5,000	July 9, 2013	10 years
4B02-07-65116-D	BO-07	7,000	July 9, 2013	10 years
4B02-08-65116-D	BO-08	8,000	July 9, 2013	10 years
4B02-09-65116-D	BO-09	10,000	July 9, 2013	10 years
4B02-10-65116-D	BO-10	10,000	July 9, 2013	10 years
IDGC of Volga				
4B02-01-04247-E	BO-01	3,000	July 11, 2012	3 years
4B02-02-04247-E	BO-02	4,000	July 11, 2012	3 years
4B02-03-04247-E	BO-03	5,000	June 7, 2013	10 years
4B02-04-04247-E	BO-04	5,000	June 7, 2013	10 years
4B02-05-04247-E	BO-05	4,000	June 7, 2013	10 years
4B02-06-04247-E	BO-06	4,000	June 7, 2013	10 years
IDGC of North-West				
4B02-01-03347-D	BO-01	5,000	March 12, 2014	10 years
4B02-02-03347-D	BO-02	4,000	March 12, 2014	10 years
4B02-03-03347-D	BO-03	3,000	March 12, 2014	10 years
4B02-04-03347-D	BO-04	3,000	March 12, 2014	10 years
IDGC of Urals				
4B02-02-32501-D	BO-02	3,000	May 31, 2013	10 years
4B02-03-32501-D	BO-03	3,000	May 31, 2013	10 years
4B02-04-32501-D	BO-04	4,000	May 31, 2013	10 years
4B02-05-32501-D	BO-05	5,000	May 31, 2013	10 years
IDGC of Center and Volga Region				
4B02-02-12665-E	BO-02	5,000	May 23, 2013	10 years
4B02-03-12665-E	BO-03	5,000	May 23, 2013	10 years
4B02-04-12665-E	BO-04	5,000	May 23, 2013	10 years
IDGC of Centre				
4B02-02-10214-A	BO-02	5,000	June 25, 2013	10 years
4B02-03-10214-A	BO-03	5,000	June 25, 2013	10 years
4B02-04-10214-A	BO-04	5,000	June 25, 2013	10 years
4B02-05-10214-A	BO-05	5,000	June 25, 2013	10 years
4B02-06-10214-A	BO-06	5,000	June 25, 2013	10 years
IDGC of South				
4B02-01-34956-E	BO-01	6,000	September 4, 2014	5 years
4B02-02-34956-E	BO-02	6,000	September 4, 2014	5 years
Tyumenenergo				
4-03-00159	03	7,000	October 17, 2013	10 years
4-04-00159	04	5,000	October 17, 2013	10 years
4-05-00159	05	4,000	October 17, 2013	10 years
4-06-00159	06	4,000	October 17, 2013	10 years
FGC UES				
4-31-65018-D	31	10,000	November 14, 2013	35 years
4-32-65018-D	32	10,000	November 14, 2013	35 years
4-33-65018-D	33	10,000	November 14, 2013	35 years
4-35-65018-D	35	15,000	November 14, 2013	35 years
4-36-65018-D	36	15,000	November 14, 2013	35 years
4-37-65018-D	37	20,000	November 14, 2013	35 years

4-38-65018-D	38	20,000	November 14, 2013	35 years
4-39-65018-D	39	20,000	November 14, 2013	35 years
4B02-02-65018-D	B0-02	10,000	June 6, 2012	35 years
4B02-03-65018-D	B0-03	10,000	June 6, 2012	35 years
4B02-04-65018-D	B0-04	10,000	June 6, 2012	35 years
4B02-05-65018-D	B0-05	15,000	June 6, 2012	35 years
4B02-06-65018-D	B0-06	15,000	June 6, 2012	35 years
4B02-07-65018-D	B0-07	15,000	June 6, 2012	35 years
4B02-08-65018-D	B0-08	15,000	June 6, 2012	35 years

Further information about the Company's bonds can be found on the corporate website at [http://www.rosseti.ru/eng/investors/securities\\_issue\\_stages/issue\\_of\\_bonds/index.php](http://www.rosseti.ru/eng/investors/securities_issue_stages/issue_of_bonds/index.php) ([http://www.rosseti.ru/eng/investors/securities\\_issue\\_stages/issue\\_of\\_bonds/index.php](http://www.rosseti.ru/eng/investors/securities_issue_stages/issue_of_bonds/index.php))